

KRITIKA

WIRED DIFFERENTLY

Date : 29/05/2019

**To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol- KRITIKA**

Sub: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting held on Wednesday, 29th May, 2019

Respected Sir/Ma'am,

With reference to above, we hereby inform you under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company was held today i.e. on Wednesday, 29th day of May, 2019 at the registered office of the company. The Board of Directors of the company has considered and approved the following:-

1. Audited Financial Results along with Auditor's Report thereon for the Half Year and Year ended 31st March, 2019.
2. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following documents are enclosed herewith:-
 - i. Audited Financial Results for the Half year and year ended 31st March, 2019.
 - ii. The Declaration- Disclosure pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended) for the audit report with unmodified opinion.

Kritika Wires Limited

Regd Office 1A Bonfield Lane Kolkata 700 001 West Bengal India
t +91 33 2242 9581 / 2213 0606 e sales@kritikawires.com w www.kritikawires.com

Works Vill Bhagabatipur P.O. Chaturbhujkati Sankrail Howrah 711 313

CIN : U27102WB2004PLC098699 GST : 19AACCK5615N1Z5



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- iii. The certificate pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended) of the Managing Director and Chief Financial Officer (CFO) of the company, certifying that the financial statements do not contain any false, misleading statements or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

It was also noted in the meeting that as per Regulation 15 (2) of SEBI (LODR) Regulation, 2015 the compliances with Corporate Governance Report and the compliance with the Secretarial Audit Report, Annual Secretarial Compliance report provision as specified in Regulation 24A of SEBI (LODR) Regulation, 2015 are not applicable to the company as the company is an entity listed on NSE (SME) Platform.

The meeting commenced at 1:00 P.M and concluded at 6:30 P.M.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,

For KRITIKA WIRES LTD

Mahesh Kr. Sharma

Mahesh Kumar Sharma

Company Secretary and Compliance Officer

M. No.- ACS-42926

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**Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
KRITIKA WIRES LIMITED
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)**

1. We have audited accompanying statement of standalone financial results of **KRITIKA WIRES LIMITED (FORMERLY KRITIKA WIRES PRIVATE LIMITED)** ("the Company"), for the half year ended 31st March, 2019 and the yearly financial results for the year ended 31st March, 2019 ('the Statement') pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these half yearly as well as yearly financial results:
 - i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019 as well as yearly financial results for the year ended 31st March, 2019.



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19AACFG8964F1Z2

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Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

4. **Other Matter**

The comparative audited financial results for the year ended 31st March, 2018 included in this statement have been audited by predecessor auditor M/s S. K. Bhartia & Associates who expressed unmodified Opinion vide their report dated 31st August, 2018 and reliance has been placed by us on the same for the purpose of this report.

Our opinion is not modified in respect of these matters.

Place of Signature: Kolkata
Date: May 29, 2019



For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

Sunita Kedia

(CA. Sunita Kedia)

Partner

Membership No. 60162

KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
(CIN: U27102WB2004PLC098699)

Statement of Financial Result for the Half Year and the Year Ended 31st March, 2019

(Rs. In Lakhs)

Sl No.	Particulars	Half Year Ended		Year Ended	
		31-Mar-2019 Audited	31-Mar-2018 Unaudited	31-Mar-2019 Audited	31-Mar-2018 Audited
I	Revenue from Operations	13986.12	15002.78	27441.20	25547.58
II	Other Income	289.57	347.21	413.35	539.05
III	Total Revenue (I+II)	14275.69	15349.99	27854.55	26086.63
IV	Expenses				
	Cost of Material Consumed	11420.11	10517.97	22294.43	17881.87
	Purchases of Stock-in-Trade	-	1540.83	-	3195.85
	Change in Inventory of Finished Goods, Work-in-Progress & Stock-in-Trade	-198.76	279.59	-37.09	147.19
	Employee Benefits Expense	347.40	321.35	671.96	617.00
	Finance Cost	366.07	485.47	806.41	807.48
	Depreciation & Amortisation Expenses	175.43	122.02	351.52	243.33
	Other Expenses	1590.10	1604.22	2763.85	2421.13
	Total Expenses	13700.35	14871.45	26851.08	25313.85
V	Profit before exceptional and extraordinary items and tax (III - IV)	575.34	478.54	1003.47	772.78
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	575.34	478.54	1003.47	772.78
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII + VIII)	575.34	478.54	1003.47	772.78
X	Tax Expenses				
	i) Current Tax	192.07	159.76	373.45	260.15
	ii) Deferred Tax	-24.60	2.67	-44.60	4.67
XI	Profit for the period (IX - X)	407.87	316.11	674.62	507.96
XII	Paid-up Equity Share Capital of Rs. 10/- each			1775.20	1294.00
XIII	Reserve excluding revaluation reserves as per last Balance Sheet			4471.94	2800.80
XIV	Earning per Share (of Rs.10/- each) (not annualised):				
	a) Basic	2.30	2.44	4.42	3.93
	b) Diluted	2.30	2.44	4.42	3.93

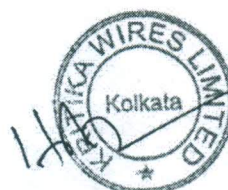


KRITIKA WIRES LIMITED
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)
CIN: U27102WB2004PLC098699

Statement of Audited Standalone Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at 31st March, 2019 Audited	As at 31st March, 2018 Audited
I	EQUITY & LIABILITIES		
	1. Share Holders' Fund		
	(a) Share Capital	1,775.20	1,294.00
	(b) Reserves and Surplus	4,471.94	2,800.80
		6,247.14	4,094.80
	2. Non - Current Liabilities		
	(a) Long -Term Borrowings	314.58	925.03
	(b) Deferred Tax Liabilities (net)	54.50	99.11
	(c) Long -Term Provisions	38.30	26.26
		407.38	1,050.40
	3. Current Liabilities		
	(a) Short - Term Borrowings	3,916.57	3,568.81
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,721.97	3,751.52
	(c) Other Current Liabilities	366.38	1,278.88
	(d) Short - Term Provisions	752.40	380.68
		7,757.32	8,979.89
	TOTAL- LIABILITIES	14,411.84	14,125.09
II	ASSETS		
	1. Non Current Assets		
	(a) Property, Plant and Equipment	1,941.38	2,193.81
	(b) Capital Work-in-Progress	295.54	37.20
	(c) Non - Current Investments	310.00	310.00
	(d) Long - Term Loans and Advances	4.85	13.70
	(e) Other Non- Current Assets	352.83	721.65
		2,904.60	3,276.36
	2. Current Assets		
	(a) Inventories	2,518.54	2,720.75
	(b) Trade Receivables	7,508.25	7,225.95
	(c) Cash and Bank Balances	445.65	62.29
	(d) Short - Term Loans and Advances	1,034.80	839.74
		11,507.24	10,848.73
	TOTAL- ASSETS	14,411.84	14,125.09



KRITIKA WIRES LIMITED
(Formerly Kritika Wires Private Limited)
(CIN: U27102WB2004PLC098699)

- 1) The above audited standalone financial results were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 29th May, 2019.
- 2) These Financial Results will be made available on Company's website viz., www.kritikawires.com and also be available on website of National Stock Exchange Limited i.e. www.nseindia.com for the benefit of Shareholders and Investors.
- 3) The Company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying a wide range of Industrial Steel Wire and Galvanized Wire, the disclosure requirement of Accounting Standard (AS 17) 'segment reporting' is not applicable to the Company.
- 4) The Company's shares are listed on 10th October, 2018 in the National Stock Exchange of India Limited – Emerge.
- 5) The financial results, pertaining to the half year ended 31st March, 2018 have not been subjected to audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- 6) The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 29th May, 2019.

For and on behalf of the Board

Hanuman Prasad Agarwal

Hanuman Prasad Agarwal
Managing Director
(DIN : 00654218)





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NSE Symbol- KRITIKA**

Sub: Declaration- Disclosure pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended)

Pursuant to Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015 (as amended), we do hereby confirm, declare and certify that the financial statements do not contain any false, misleading statements or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

You are therefore requested to take on record the aforesaid information for your reference and record.

Thanking you,

For KRITIKA WIRES LTD

For KRITIKA WIRES LTD

Hanuman Prasad Agrawal

Anand Kumar

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

DIN - 00654218

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Sub: Declaration- Disclosure pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended)

Respected Sir/Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 (as amended), we hereby confirm and declare that Peer Review Auditors of the company, G.P Agrawal & Co., Chartered Accountants, Kolkata have issued the Audited report with unmodified opinion, in respect of financial statements of the company for the half year and year ended March 31, 2019 duly reviewed and recommended by the audit committee of the company, approved by the Board of Directors of the company at their respective meeting held on May 29, 2019.

You are requested to take on record the aforesaid information for your reference and record.

Thanking you,

For KRITIKA WIRES LTD

Mahesh Kr. Sharma

Mahesh Kumar Sharma

Company Secretary and Compliance Officer

M. No.- ACS-42926

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